

**CORPORATE LOAN APPLICATION FORM**

Attach Directors Passports

Requirements:

1. Valid membership
2. Directors Resolution
3. Audited Or Current Management Accounts

We hereby make an application for a loan and agree to conform to the co-operative by-laws and any amendment thereof.

**SECTION 1: APPLICANTS INFORMATION**

NAME: \_\_\_\_\_

REG NO. \_\_\_\_\_ PHY. ADDRESS: \_\_\_\_\_

NATIONALITY: \_\_\_\_\_ COUNTY: \_\_\_\_\_

TRADE LICENSE NO: \_\_\_\_\_ TEL NO: \_\_\_\_\_

POSTAL ADDRESS: \_\_\_\_\_ MEMBER NO: \_\_\_\_\_

EMAIL ADDRESS: \_\_\_\_\_

**SECTION 2: LOAN DETAILS – Tick appropriately**

|                   |             |                  |                           |
|-------------------|-------------|------------------|---------------------------|
| Development Loan  |             | Emergency Loan   |                           |
| Business Loan     |             | School Fees Loan |                           |
| Land / Plot Loan  |             | Asset Loan       |                           |
| Construction      |             | Furniture Loan   |                           |
| Purpose           |             |                  |                           |
| Amount Applied    |             |                  | Repayment Period (months) |
| Amount (in words) |             |                  |                           |
| Purpose           |             |                  |                           |
| Pending Loans     | Institution | Amount           | Balance                   |
| 1.                |             |                  |                           |
| 2.                |             |                  |                           |
| 3.                |             |                  |                           |

**SECTION 3: SECURITY OFFERED**

- i) All my shares, deposits and any other credit held in my favor by Empawa Sacco Ltd
- ii) Domestic Chattels
- iii) Guarantors
- iv) Salary
- v) Vehicles / Car / Motorbike
- vi) Plot / Land

**SECTION 4: GUARANTORS & DIRECTORS UNDERTAKING**

We, the undersigned, acting as guarantors for the above loan requested, understand and agree that our deposits as specified below held by the Empawa Savings and Credit Society Ltd, are hereby pledged as security for the said loan or such part of it as may be granted.

| Full Names / Title | ID / Passport No | Mobile No | Signature |
|--------------------|------------------|-----------|-----------|
|                    |                  |           |           |
|                    |                  |           |           |
|                    |                  |           |           |
|                    |                  |           |           |
|                    |                  |           |           |
|                    |                  |           |           |
|                    |                  |           |           |
|                    |                  |           |           |
|                    |                  |           |           |

**SECTION 5: DECLARATION**

We \_\_\_\_\_ declare all the information given herein is true and I shall abide by all terms and conditions laid down by the Sacco. I declare that the statements herein are true to the best of my knowledge. I further undertake to abide by any alteration on the loan amount and the terms and conditions of repayment. (Note: Giving false information is an offence under the laws of Kenya)

I am aware, accept and authorize Empasa Sacco Ltd to forward my repayment history for both performing and non performing loans to the authorised credit reference bureaus for listing.

DIRECTORS- MD SIGNATURE: \_\_\_\_\_ ID: \_\_\_\_\_ DATE: \_\_\_\_\_

DIRECTORS SIGNATURE: \_\_\_\_\_ ID: \_\_\_\_\_ DATE: \_\_\_\_\_

DIREATORS SIGNATURE: \_\_\_\_\_ ID: \_\_\_\_\_ DATE: \_\_\_\_\_

**FOR OFFICIAL USE ONLY**

We have checked and confirmed that all the information given is correct as per the documentation provided.

SKETCH MAP: \_\_\_\_\_ RECOMMENDATION: \_\_\_\_\_

APPRAISED BY: \_\_\_\_\_ SIGNATURE & DATE: \_\_\_\_\_

APPROVED BY: \_\_\_\_\_ SIGNATURE & DATE: \_\_\_\_\_

**DOMESTIC CHATELS LIST**

| ITEM | DESCRIPTION / MODEL | ESTIMATED PRICE |
|------|---------------------|-----------------|
|      |                     |                 |
|      |                     |                 |
|      |                     |                 |
|      |                     |                 |
|      |                     |                 |
|      |                     |                 |
|      |                     |                 |

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**ACCEPTANCE**

We .....of P.O. Box \_\_\_\_\_ hereby acknowledge that I/We have read, understood and accepted the terms and conditions of the above Letter and attached Conditions and Our intention to be bound by the said terms and conditions.

**SIGNED**

Signature (s): \_\_\_\_\_ Date: \_\_\_\_\_

**In the presence of:**

**Advocate**

I ..... an Advocate of the High Court of Kenya who witnessed the execution of this Letter CERTIFY that the above-named Borrower appeared before me on the ..... day of ..... 2019 and being known to me/ being identified to me by .....) acknowledged the above signature or mark to be his/hers and that he/she had freely and voluntarily executed this instrument and understood its contents.

Advocate's Signature

**Local Administrator**

I .....Chief/Assistant Chief of ..... Location/Sub-Location Confirm that the above named borrower resides in area under my jurisdiction.

.....: Telephone: .....

Administrator's Signature & Stamp